FEDERAL RESERVE BANK OF NEW YORK

Circular No. 958, February 6, 1930 Superseding Circular No. 942 Dated November 14, 1929

Rate of Discount

To all Member Banks in the Second Federal Reserve District:

You are advised that, effective from the opening of business Friday, February 7, 1930, until further notice and superseding the existing rate, this bank has established a rate of 4 per cent for all rediscounts and advances.

George L. Harrison,

Governor.